

REGISTERED CHARITY NUMBER: 8727/2000

**REPORT OF THE ADMINISTRATION BOARD AND
FINANCIAL STATEMENTS for the year ended 31 December 2008
FOR
EUROPEAN PARKINSON'S DISEASE ASSOCIATION**

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

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for the year ended 31 December 2008**

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EUROPEAN PARKINSON'S DISEASE ASSOCIATION

REPORT OF THE ADMINISTRATION BOARD for the year ended 31 December 2008

The Administration Board present their report with the financial statements of the charity for the year ended 31 December 2008. The Administration Board have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

8727/2000

Principal address

Avenue Nestor Plissart 4
1040
Brussels

Administration Board

S Pickard
S G M Lindvall
M Graziano
B Smid
T W Isaacs
K Onarheim
M Gonsalkorale

Appointed 8 October 2007

Auditors

M J Read & Co
1 Cobden Road
Sevenoaks
Kent
TN13 3UB

Secretary General

E Graham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust, and constitutes an unincorporated charity registered in Belgium.

Administration Board Members

The Association is administered by a Board composed of a minimum of six and maximum of 10 members.

Board members are appointed by the General assembly for a term of two years and may be re-appointed by the General Assembly at the end of their term. Nominations for the Administration Board may be received by the Secretary no later than 3 months prior to the General Assembly.

They can be either a person with Parkinson's, carer or healthcare professional and reflect the geographic spread of the EPDA.

Representatives from the EPDA national member associations will be considered as nominees for Board positions providing they meet the following criteria:

- nominees have been actively involved in pursuing their Association's initiatives, achievements and goals for a period of no less than 5 years
- nominees have the support of their Association
- the nominees' sponsoring Association has fully paid its EPDA membership fees in the current year and for the last 5 years.

Organisational structure

The day to day running of the Association is carried out by the administration team under the direct supervision of the Secretary General.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

REPORT OF THE ADMINISTRATION BOARD for the year ended 31 December 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Parkinson's Disease International Limited, a company limited by guarantee registered in England is a related party. The Association's Board members are directors and members of the company.

Risk management

The Administration Board have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement

To ease the lives of people with Parkinson's disease and their families and carers by promoting a constructive dialogue between science and society, and by encouraging and supporting the development of national PD organisations.

Our Objectives

Promote international understanding of Parkinson's Disease

Enable patients and carers to draw on best caring practice worldwide

Provide access to the latest medical and surgical advice

Exchange knowledge and understanding of the care of Parkinson's to help patient and carers make informed choices to achieve the best quality of life possible

Develop knowledge and awareness of the medical, social and personal needs of people living with Parkinson's and overcome barriers to good communication with patients, their families and between professionals

Significant activities

The EPDA achieves its success through combining the strengths and experiences of its partners. It has provided an important forum to work in collaboration with European organisations, both patient and neurological, the European Commission, the World Health Organisation, the World Federation of Neurology, and the treatments industry. This partnership has enabled the development of research projects into quality of life issues, and conferences for multidisciplinary teams and people with Parkinson's of any age.

The EPDA depends on the support of external organisations and companies for funding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Association continued its regular publications EPDA Plus and EPNN journal.

The following projects were undertaken during the year:-

PD Nurse Specialists

Parkinson's Decision Aid

Real Life Real PD

Parkinson's Awareness Campaign

Occupational therapy practice throughout Europe

Understanding Cognition in Parkinson's disease - A patient/carer survey

Rewrite Tomorrow

Coping Strategies – Tips and Tricks

In addition to the Annual assembly of the Association, the following conferences and events took place during the year:-

World Parkinson's Disease Day

EPDA 7th euroYapmeet Conference, Croatia

Eastern European Road Shows

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**REPORT OF THE ADMINISTRATION BOARD
for the year ended 31 December 2008**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The association continues to seek funding on an annual basis by external organisations and companies to enable the EPDA to maintain the organisation including: Auditors, General Assembly, Management, Board meetings, Administration, Website & Publications.

In addition to providing non-restricted core funding, there are opportunities for companies to partner with the EPDA on individual projects and conferences which are of mutual benefit to all concerned.

FINANCIAL REVIEW

Reserves policy

The Association is seeking to increase its reserves to cover 3 years annual running costs of the administration team in order to maintain sufficient reserves to cover the period following retirement in due course of the Secretary General.

Funds in deficit

The restricted fund project Learning in Partnership was in deficit of £1,092 at the year end. Funding is being sought for this project. If no funding is received from external sources, the costs incurred will be transferred from general funds.

Investment policy and objectives

It is the investment policy of the Association to maintain the investments of the charity in low risk bank deposit accounts.

STATEMENT OF ADMINISTRATION BOARD RESPONSIBILITIES

The Administration Board are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Association's constitution requires the Administration Board to prepare financial statements for each financial year. Under the constitution the Administration Board have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Administration Board are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Administration Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Association's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

.....
M Graziano - Trustee

Date:

**REPORT OF THE INDEPENDENT AUDITORS TO THE ADMINISTRATION BOARD OF
EUROPEAN PARKINSON'S DISEASE ASSOCIATION**

We have audited the financial statements of European Parkinson's Disease Association for the year ended 31 December 2008 on pages five to eleven. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charity's Administration Board, as a body, in accordance with the Association's constitution. Our audit work has been undertaken so that we might state to the charity's Administration Board those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Administration Board as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Administration Board and auditors

The Administration Board's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page three.

We have been appointed as auditors in accordance with the Association's constitution. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Association's constitution. We also report to you whether in our opinion the information given in the Report of the Administration Board is consistent with the financial statements.

In addition, we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Administration Board remuneration and other transactions is not disclosed.

We read the Report of the Administration Board and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Administration Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charity's affairs as at 31 December 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Association's constitution; and
- the information given in the Report of the Administration Board is consistent with the financial statements.

M J Read & Co
Chartered Accountants
Registered Auditors
1 Cobden Road
Sevenoaks
Kent
TN13 3UB

Date:

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2008**

	Notes	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Membership income	2	17,304	-	17,304	13,090
Activities for generating funds	3	267,919	412,735	680,654	387,759
Investment income	4	<u>24,762</u>	<u>-</u>	<u>24,762</u>	<u>2,609</u>
Total incoming resources		309,985	412,735	722,720	403,458
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	113,403	-	113,403	90,736
Charitable activities					
Meetings	6	27,807	-	27,807	19,480
Conference/General Assembly		75,428	-	75,428	72,548
Annual Report and newsletters		2,737	-	2,737	1,835
Transfer to PDI Ltd		8,235	-	8,235	15,040
Project expenditure		-	248,151	248,151	103,503
Trade mark		-	-	-	2,214
Real Life Real PD costs		-	-	-	1,600
Governance costs	8	-	-	-	1,650
Other resources expended		<u>3,380</u>	<u>-</u>	<u>3,380</u>	<u>3,947</u>
Total resources expended		230,990	248,151	479,141	312,553
NET INCOMING RESOURCES before transfers					
		78,995	164,584	243,579	90,905
Gross transfers between funds	13	<u>1,701</u>	<u>(1,701)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		80,696	162,883	243,579	90,905
RECONCILIATION OF FUNDS					
Total funds brought forward		121,376	133,319	254,695	163,790
TOTAL FUNDS CARRIED FORWARD		<u>202,072</u>	<u>296,202</u>	<u>498,274</u>	<u>254,695</u>

The notes form part of these financial statements

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**BALANCE SHEET
At 31 December 2008**

	Notes	Unrestricted funds £	Restricted funds £	2008 Total funds £	2007 Total funds £
FIXED ASSETS					
Tangible assets	10	1	-	1	1
CURRENT ASSETS					
Debtors	11	18,866	-	18,866	5,506
Cash at bank		<u>183,205</u>	<u>299,337</u>	<u>482,542</u>	<u>265,109</u>
		202,071	299,337	501,408	270,615
CREDITORS					
Amounts falling due within one year	12	-	(3,135)	(3,135)	(15,921)
		<u>202,071</u>	<u>296,202</u>	<u>498,273</u>	<u>254,694</u>
NET CURRENT ASSETS					
		<u>202,071</u>	<u>296,202</u>	<u>498,273</u>	<u>254,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>202,072</u>	<u>296,202</u>	<u>498,274</u>	<u>254,695</u>
NET ASSETS					
		<u>202,072</u>	<u>296,202</u>	<u>498,274</u>	<u>254,695</u>
FUNDS					
Unrestricted funds	13			202,072	121,376
Restricted funds				<u>296,202</u>	<u>133,319</u>
TOTAL FUNDS					
				<u>498,274</u>	<u>254,695</u>

The financial statements were approved by the Board of Administration Board on and were signed on its behalf by:

.....
S Pickard -Trustee

.....
S G M Lindvall -Trustee

The notes form part of these financial statements

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Association's constitution and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Membership fees

Each year member associations are issued with a request for membership fees for the coming year. These are included on a gross basis when they are paid, charges levied on the transfer of funds being shown as a cost to the association. Where membership fees are unpaid in the year, these are not accounted for, as they are deemed irrecoverable.

Contributions

Donations, sponsorship and similar income is included in the accounts as received unless they relate to specific projects where they are carried forward and included in the year in which the expenditure is incurred.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on cost
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Administration Board.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Basis of consolidation

The Association has not prepared group financial statements but has included a separate Income and Expenditure Account and Balance Sheet reconciliations to included the results of Parkinson's Disease International Limited, an Association incorporated in England and Wales.

These financial statements therefore present information regarding the Association only.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2008

2. MEMBERSHIP INCOME

	2008	2007
	£	£
Fees received	<u>17,304</u>	<u>13,090</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2008	2007
	£	£
Contributions	578,448	278,092
Conference/General Assembly	74,931	62,317
Sales of Tulip pins, DVD's etc	7,775	14,090
EPNN donations	<u>19,500</u>	<u>33,260</u>
	<u>680,654</u>	<u>387,759</u>

4. INVESTMENT INCOME

	2008	2007
	£	£
Deposit account interest	10,022	2,609
Gains on foreign exchange	<u>14,740</u>	-
	<u>24,762</u>	<u>2,609</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	2008	2007
	£	£
Fund raising and publicity	<u>113,403</u>	<u>90,736</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Meetings	27,807	27,807
Conference/General Assembly	75,428	75,428
Annual Report and newsletters	2,737	2,737
Transfer to PDI Ltd	8,235	8,235
Project expenditure	<u>248,151</u>	<u>248,151</u>
	<u>362,358</u>	<u>362,358</u>

7. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Other resources expended	<u>2,741</u>	<u>639</u>	<u>3,380</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2008

8. GOVERNANCE COSTS

	2008	2007
	£	£
Legal and professional fees	<u>-</u>	<u>1,650</u>

9. ADMINISTRATION BOARD' REMUNERATION AND BENEFITS

There were no Administration Board' remuneration or other benefits for the year ended 31 December 2008 nor for the year ended 31 December 2007.

Administration Board' Expenses

All administration board members were reimbursed for the costs of attending meetings during the year.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2008 and 31 December 2008	<u>1</u>
NET BOOK VALUE	
At 31 December 2008	<u>1</u>
At 31 December 2007	<u>1</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Trade debtors	5,152	-
Other debtors	<u>13,714</u>	<u>5,506</u>
	<u>18,866</u>	<u>5,506</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Trade creditors	2,043	9,876
Other creditors	<u>1,092</u>	<u>6,045</u>
	<u>3,135</u>	<u>15,921</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2008

13. MOVEMENT IN FUNDS

	At 1.1.08 £	Net movement in funds £	Transfers between funds £	At 31.12.08 £
Unrestricted funds				
General fund	121,376	78,995	1,701	202,072
Restricted funds				
European Nurses Network for Parkinson's Disease	19,249	(616)	-	18,633
Patient decision aid	68,815	13,214	-	82,029
PDNS project	26,001	(3,990)	-	22,011
Coping strategies	8,638	(3,345)	-	5,293
Tulip pins	6,906	3,634	-	10,540
Rewrite tomorrow website	(2,020)	2,163	-	143
World Parkinson's Disease Day	(7,104)	10,985	-	3,881
Patient link meeting	-	12,173	-	12,173
Eastern European road show	11,549	(1,164)	-	10,385
Exhibition development	-	11,627	-	11,627
European Commission genetic interest group	1,285	415	(1,700)	-
Awareness campaign	-	42,727	-	42,727
Replaces EU Project	-	29,768	-	29,768
Translation of websites	-	7,281	-	7,281
Occupational therapy survey	-	32,839	-	32,839
Cognition in PD survey	-	7,964	-	7,964
Living with PD DVD	-	1	(1)	-
Learning in Partnership	-	(1,092)	-	(1,092)
	<u>133,319</u>	<u>164,584</u>	<u>(1,701)</u>	<u>296,202</u>
TOTAL FUNDS	<u><u>254,695</u></u>	<u><u>243,579</u></u>	<u><u>-</u></u>	<u><u>498,274</u></u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2008

13. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	309,985	(230,990)	78,995
Restricted funds			
European Nurses Network for Parkinson's Disease	19,500	(20,116)	(616)
Patient decision aid	19,112	(5,898)	13,214
PDNS project	15,926	(19,916)	(3,990)
Coping strategies	198	(3,543)	(3,345)
Tulip pins	4,461	(827)	3,634
Rewrite tomorrow website	13,956	(11,793)	2,163
World Parkinson's Disease Day	36,622	(25,637)	10,985
Patient link meeting	43,000	(30,827)	12,173
Eastern European road show	-	(1,164)	(1,164)
Exhibition development	16,703	(5,076)	11,627
European Commission genetic interest group	415	-	415
Awareness campaign	159,739	(117,012)	42,727
Replaces EU Project	30,884	(1,116)	29,768
Translation of websites	7,500	(219)	7,281
Occupational therapy survey	33,439	(600)	32,839
Cognition in PD survey	7,964	-	7,964
Living with PD DVD	3,316	(3,315)	1
Learning in Partnership	-	(1,092)	(1,092)
	<u>412,735</u>	<u>(248,151)</u>	<u>164,584</u>
TOTAL FUNDS	<u><u>722,720</u></u>	<u><u>(479,141)</u></u>	<u><u>243,579</u></u>

14. RELATED PARTY DISCLOSURES

Parkinson's Disease International Limited is a related party. During the year the Association paid funds of £8,235 (2007 £15,040) to the company to support the work carried out during the year. At the balance sheet date an amount of £12,621 was due by the company to the Association (2007 £4,025 due from the Association).

15. NON-AUDIT SERVICES

In common with other charities of similar size and nature the association uses its auditors to assist with the preparation of the financial statements.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2008

	2008	2007
	£	£
INCOMING RESOURCES		
Voluntary income		
Members fees	17,304	13,090
Activities for generating funds		
Contributions	578,448	278,092
Conference/General Assembly	74,931	62,317
EPNN donations	19,500	33,260
Sales of Tulip pins, DVD's etc	<u>7,775</u>	<u>14,090</u>
	680,654	387,759
Investment income		
Deposit account interest	10,022	2,609
Gains on foreign exchange	<u>14,740</u>	<u>-</u>
	<u>24,762</u>	<u>2,609</u>
Total incoming resources	722,720	403,458
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fund raising and publicity	113,403	90,736
Charitable activities		
Annual report and newsletters	2,737	1,835
Transfer to PDI Ltd	8,235	15,040
Project expenditure	248,151	103,503
Administration Board meetings	27,807	19,480
Conference/General Assembly	75,428	72,548
Real life Real PD costs	-	1,600
Trade mark	<u>-</u>	<u>2,214</u>
	362,358	216,220
Governance costs		
Legal and professional fees	-	1,650
Support costs		
Management		
Insurance	-	928
Advertising	-	85
Postage and stationery	1,464	395
Travel costs	<u>1,277</u>	<u>905</u>
	2,741	2,313

This page does not form part of the statutory financial statements

EUROPEAN PARKINSON'S DISEASE ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2008

	2008	2007
	£	£
Finance		
Loss on foreign exchange	-	541
Bank charges	<u>639</u>	<u>1,093</u>
	<u>639</u>	<u>1,634</u>
Total resources expended	479,141	312,553
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
Net income	<u><u>243,579</u></u>	<u><u>90,905</u></u>

This page does not form part of the statutory financial statements