

**REPORT OF THE ADMINISTRATION BOARD AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
EUROPEAN PARKINSON'S DISEASE ASSOCIATION**

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

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for the year ended 31 December 2004**

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EUROPEAN PARKINSON'S DISEASE ASSOCIATION

COMPANY INFORMATION
for the year ended 31 December 2004

ADMINISTRATION BOARD:	Mrs M Baker P Hoogendoorn S Pickard M Graziano B Smid S Andersen
SECRETARY:	M Graziano
TREASURER	B Smid
LEGAL ADVISOR	S Pickard
SECRETARY GENERAL	Mrs L Graham
REGISTERED OFFICE:	Avenue Nestor Plissart 4 1040 Brussels Belgium
AUDITORS:	M J Read & Co 1 Cobden Road Sevenoaks Kent TN13 3UB

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**REPORT OF THE ADMINISTRATION BOARD
for the year ended 31 December 2004**

The Administration Board present their report with the financial statements of the company for the year ended 31 December 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of services in relation to meetings of European Parkinson's Disease Societies.

ADMINISTRATION BOARD

The Administration Board during the year under review were:

Mrs M Baker
P Hoogendoorn
S Pickard
M Graziano
B Smid
G Bronner - resigned 14 February 2004
S Andersen

STATEMENT OF ADMINISTRATION BOARD'S RESPONSIBILITIES

The Association's constitution requires the Administration Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Administration Board are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Administration Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

.....
M Graziano - Secretary

Date:

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EUROPEAN PARKINSON'S DISEASE ASSOCIATION**

We have audited the financial statements of European Parkinson's Disease Association for the year ended 31 December 2004 on pages four to seven. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the Association's members, as a body. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Administration Board and auditors

As described on page two the company's Administration Board are responsible for the preparation of financial statements in accordance with applicable law and generally accepted Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Association's constitution. We also report to you if, in our opinion, the Report of the Administration Board is not consistent with the financial statements, if the association has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Report of the Administration Board and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Administration Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the association's affairs as at 31 December 2004 and of its surplus for the year then ended and have been properly prepared in accordance with the association's constitution.

M J Read & Co
1 Cobden Road
Sevenoaks
Kent
TN13 3UB

Date:

EUROPEAN PARKINSON'S DISEASE ASSOCIATION
EUROPEAN PARKINSON'S DISEASE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2004

	Unrestricted £	Restricted £	Total 2004 £	Total 2003 £
Incoming Resources				
Activities in furtherance of the association's objects:				
Members fees	10,036	-	10,036	10,285
Activities for generating funds:				
Contributions	92,446	39,772	132,218	58,462
5 th Multi-disciplinary conference	93,658	-	93,658	-
Working Group donations	-	-	-	46,408
EPNN donations	-	38,915	38,915	6,750
Investment income:				
Gains on foreign exchange	-	-	-	595
Deposit account interest	866	533	1,399	224
Total incoming resources	<u>197,006</u>	<u>79,220</u>	<u>276,226</u>	<u>122,724</u>
Expenditure				
Costs of activities in furtherance of association's objectives:				
Meetings - AB, GA etc	15,476	-	15,476	11,308
5 th Multi-disciplinary conference	110,472	-	110,472	-
Members fees	33	-	33	301
Web site	1,705	-	1,705	640
Annual report and newsletters	3,110	-	3,110	-
Transfer to P D I Ltd	15,500	-	15,500	50,800
Working Group costs	-	9,288	9,288	20,983
EPNN expenses	-	31,730	31,730	2,883
Criteria for clinics	-	1,148	1,148	-
Euroyapmeet	-	249	249	-
Young people with PD	-	500	500	-
Fund raising and publicity				
Consultancy and overhead costs	37,725	-	37,725	33,600
Management and administration				
Postage, stationery & sundry	1,111	-	1,111	765
Officers expenses	3,463	-	3,463	3,506
Travel costs	1,027	-	1,027	452
Loss on foreign exchange	12	-	12	-
Bank charges and interest	941	-	941	265
Total resources expended	<u>190,575</u>	<u>42,915</u>	<u>233,490</u>	<u>130,503</u>
Net income for the year	6,431	36,305	42,736	(7,779)
Transfer between funds	(2,000)	2,000	-	-
Net movement in funds for the year	4,431	38,305	42,736	(7,779)
Total funds brought forward	(10,804)	29,292	18,488	26,267
Total funds carried forward	<u>(6,373)</u>	<u>67,597</u>	<u>61,224</u>	<u>18,488</u>

There were no recognised gains or losses in 2004 or 2003 other than those included in the Statement of Financial Activities

The notes form part of these financial statements

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EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**BALANCE SHEET
31 December 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1		1
CURRENT ASSETS:					
Debtors	3	3,122		19,033	
Cash at bank		<u>107,200</u>		<u>98,747</u>	
		110,322		117,780	
CREDITORS: Amounts falling due within one year	4	<u>49,099</u>		<u>99,294</u>	
NET CURRENT ASSETS:			<u>61,223</u>		<u>18,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£61,224</u>		<u>£18,487</u>
RESERVES:					
Unrestricted reserves			(6,373)		(10,804)
Restricted reserves	5		<u>67,597</u>		<u>29,292</u>
			<u>£61,224</u>		<u>£18,487</u>

ON BEHALF OF THE BOARD:

.....
M Baker - President

.....
P Hoogendoorn - Vice-President

Approved by the Board on

The notes form part of these financial statements

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Basis of consolidation

The Association has not prepared group financial statements but has included a separate Income and Expenditure Account and Balance sheet reconciliations to include the results of Parkinson's Disease International Limited, an Association incorporated in England and Wales.

These financial statements therefore present information regarding the Association only.

Membership fees

Each year member associations are issued with a request for membership fees for the coming year. These are included on a gross basis when they are paid, charges levied on the transfer of funds being shown as a cost to the association. Where membership fees are unpaid in the year, these are not accounted for, as they deemed irrecoverable.

Basis of consolidation

The Association has not prepared group financial statements but has included a separate Income and Expenditure Account and Balance sheet reconciliations to include the results of Parkinson's Disease International Limited, an Association incorporated in England and Wales.

Contributions

Donations, sponsorship and similar income is included in the accounts as received unless they relate to specific projects where they are carried forward and included in the year in which the expenditure is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 25% on cost

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	<u>£</u>
COST:	
At 1 January 2004	
and 31 December 2004	<u>1</u>
NET BOOK VALUE:	
At 31 December 2004	<u><u>1</u></u>
At 31 December 2003	<u><u>1</u></u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2004**

3.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2004	2003
		£	£
	Other debtors	<u>3,122</u>	<u>19,033</u>
4.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2004	2003
		£	£
	Bank loans and overdrafts	15,000	-
	Creditors and accrued expenses	<u>34,099</u>	<u>99,294</u>
		<u>49,099</u>	<u>99,294</u>
5.	RESTRICTED RESERVES		
		2004	2003
		£	£
	European Nurses Network for Parkinson's Disease	11,585	3,867
	Working Group	16,137	25,425
	Criteria for Clinics	852	-
	Euroyapmeet	3,390	-
	Young people with Parkinson's Disease	33,633	-
	Yvonne Arnaud Theatre	<u>2,000</u>	-
		<u>67,597</u>	<u>29,292</u>

