

**REPORT OF THE ADMINISTRATION BOARD AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
EUROPEAN PARKINSON'S DISEASE ASSOCIATION**

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

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for the year ended 31 December 2005**

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EUROPEAN PARKINSON'S DISEASE ASSOCIATION

COMPANY INFORMATION
for the year ended 31 December 2005

ADMINISTRATION BOARD: Mrs M Baker
S Lindvall
S Pickard
M Graziano
B Smid
T Isaacs
K-J Onarheim

SECRETARY: M Graziano

TREASURER B Smid

LEGAL ADVISOR S Pickard

SECRETARY GENERAL Mrs L Graham

REGISTERED OFFICE: Avenue Nestor Plissart 4
1040 Brussels
Belgium

AUDITORS: M J Read & Co
1 Cobden Road
Sevenoaks
Kent
TN13 3UB

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

REPORT OF THE ADMINISTRATION BOARD for the year ended 31 December 2005

The Administration Board present their report with the financial statements of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of services in relation to meetings of European Parkinson's Disease Societies.

ADMINISTRATION BOARD

The Administration Board during the year under review were:

Mrs M Baker	
S Lindvall	- appointed 10 October 2005
P Hoogendoorn	- resigned 10 October 2005
S Pickard	
M Graziano	
B Smid	
T Isaacs	- appointed 10 October 2005
S Andersen	- resigned 10 October 2005
K-J Onarheim	- appointed 10 October 2005

STATEMENT OF ADMINISTRATION BOARD'S RESPONSIBILITIES

The Association's constitution requires the Administration Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Administration Board are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Administration Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

M Graziano - Secretary

Date:

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EUROPEAN PARKINSON'S DISEASE ASSOCIATION**

We have audited the financial statements of European Parkinson's Disease Association for the year ended 31 December 2005 on pages four to seven. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the Association's members, as a body. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Administration Board and auditors

As described on page two the company's Administration Board are responsible for the preparation of financial statements in accordance with applicable law and generally accepted Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Association's constitution. We also report to you if, in our opinion, the Report of the Administration Board is not consistent with the financial statements, if the association has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Report of the Administration Board and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Administration Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the association's affairs as at 31 December 2005 and of its surplus for the year then ended and have been properly prepared in accordance with the association's constitution.

M J Read & Co
1 Cobden Road
Sevenoaks
Kent
TN13 3UB

Date:

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Unrestricted	Restricted	Total	Total
	£	£	2005	2004
	£	£	£	£
Incoming Resources				
Activities in furtherance of the asso objects:				
Members fees	10,781	-	10,781	10,036
Activities for generating funds:				
Contributions	154,702	77,795	232,497	132,218
Conference/General assembly	43,231	-	43,231	93,658
EPNN donations	-	4,758	4,758	38,915
Investment income:				
Deposit account interest	2,494	118	2,612	1,399
Total incoming resources	<u>211,208</u>	<u>82,671</u>	<u>293,879</u>	<u>276,226</u>
Expenditure				
Costs of activities in furtherance of association's objectives				
Meetings etc	6,104	-	6,104	15,476
Conference/General a	55,350	-	55,350	110,721
Members fees	-	-	-	33
Web site	2,152	-	2,152	1,705
Annual report and newsletters	1,420	-	1,420	3,110
Transfer to P D I Ltd	7,500	-	7,500	15,500
Working Group costs	-	4,243	4,243	9,288
EPNN expenses	-	15,625	15,625	31,730
Criteria for clinics	-	2,249	2,249	1,148
Young people with PD	-	15,580	15,580	500
World Parkinson's Disease Day	27,531	-	27,531	-
Patient link meeting	-	25,209	25,209	-
Movers and shakers	-	19,526	19,526	-
Patient guide to PD	-	650	650	-
Medtronics web site	-	2,690	2,690	-
Fund raising and publicity				
Consultancy and overhead costs	43,926	-	43,926	37,725
Management and administration				
Postage, stationery & sundry	821	-	821	1,111
Officers expenses	2,716	-	2,716	3,463
Travel costs	3,504	-	3,504	1,027
Loss on foreign exchange	388	-	388	12
Bank charges and interest	820	-	820	941
Total resources expend	<u>152,232</u>	<u>85,772</u>	<u>238,004</u>	<u>233,490</u>
Net income for the year	58,976	-3,101	55,875	42,736
Transfer between funds	7,247	-7,247	-	-
Net movement in funds for the year	66,223	-10,348	55,875	42,736
Total funds brought forward	-6,373	67,597	61,224	18,488
Total funds carried forward	<u>59,850</u>	<u>57,249</u>	<u>117,099</u>	<u>61,224</u>

There were no recognised gains or losses in 2005 or 2004 other than those included in the Statement of Financial Activities
The notes form part of these financial statements

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**BALANCE SHEET
31 December 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1		1
CURRENT ASSETS:					
Debtors	3	7,461		3,122	
Cash at bank		<u>115,958</u>		<u>107,200</u>	
		123,419		110,322	
CREDITORS: Amounts falling due within one year	4	<u>6,321</u>		<u>49,099</u>	
NET CURRENT ASSETS:			<u>117,098</u>		<u>61,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£117,099</u>		<u>£61,224</u>
RESERVES:					
Unrestricted reserves			59,850		(6,373)
Restricted reserves	5		<u>57,249</u>		<u>67,597</u>
			<u>£117,099</u>		<u>£61,224</u>

ON BEHALF OF THE BOARD:

.....
M Baker - President

.....
S Lindvall - Vice-President

Approved by the Board on

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Basis of consolidation

The Association has not prepared group financial statements but has included a separate Income and Expenditure Account and Balance sheet reconciliations to include the results of Parkinson's Disease International Limited, an Association incorporated in England and Wales.

These financial statements therefore present information regarding the Association only.

Membership fees

Each year member associations are issued with a request for membership fees for the coming year. These are included on a gross basis when they are paid, charges levied on the transfer of funds being shown as a cost to the association. Where membership fees are unpaid in the year, these are not accounted for, as they deemed irrecoverable.

Basis of consolidation

The Association has not prepared group financial statements but has included a separate Income and Expenditure Account and Balance sheet reconciliations to include the results of Parkinson's Disease International Limited, an Association incorporated in England and Wales.

Contributions

Donations, sponsorship and similar income is included in the accounts as received unless they relate to specific projects where they are carried forward and included in the year in which the expenditure is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 25% on cost

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	<u>£</u>
COST:	
At 1 January 2005	
and 31 December 2005	<u>1</u>
NET BOOK VALUE:	
At 31 December 2005	<u><u>1</u></u>
At 31 December 2004	<u><u>1</u></u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2005**

3.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2005	2004
		£	£
	Other debtors	<u>7,461</u>	<u>3,122</u>
4.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2005	2004
		£	£
	Bank loans and overdrafts	-	15,000
	Creditors and accrued expenses	<u>6,321</u>	<u>34,099</u>
		<u>6,321</u>	<u>49,099</u>
5.	RESTRICTED RESERVES		
		2005	2004
		£	£
	European Nurses Network for Parkinson's Disease	836	11,585
	Working Group	6,536	16,137
	Criteria for Clinics	-	852
	Euroyapmeet	-	3,390
	Young people with Parkinson's Disease	18,053	33,633
	Patient guide to Parkinson's Disease	4,350	-
	Movers and shakers	474	-
	Patient decision aid	25,000	-
	Yvonne Arnaud Theatre	<u>2,000</u>	<u>2,000</u>
		<u>57,249</u>	<u>67,597</u>
		<u><u>57,249</u></u>	<u><u>67,597</u></u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2005**

	2005			2004		
	EPDA	PDI	TOTAL	EPDA	PDI	TOTAL
	£	£	£	£	£	£
Income:						
Members fees	10,781	-	10,781	10,036	-	10,036
Contributions	232,497	-	232,497	132,218	-	132,218
Conference/General assembly	43,231	-	43,231	93,658	-	93,658
EPNN donations	4,758	-	4,758	38,915	-	38,915
	<u>291,267</u>	<u>-</u>	<u>291,267</u>	<u>274,827</u>	<u>-</u>	<u>274,827</u>
Other income:						
Gains on foreign exchange	-	-	-	-	-	-
Deposit account interest	2,612	65	2,677	1,399	65	1,464
	<u>293,879</u>	<u>65</u>	<u>293,944</u>	<u>276,226</u>	<u>65</u>	<u>276,291</u>
Expenditure:						
Printing postage and stationery	821	635	1,456	1,111	345	1,456
Meetings etc	6,104	-	6,104	15,476	-	15,476
Officers expenses	2,716	-	2,716	3,463	-	3,463
Web site	2,152	-	2,152	1,705	-	1,705
Magazine costs	1,420	-	1,420	3,110	16,830	19,940
Consultancy and overhead costs	43,926	-	43,926	37,725	-	37,725
Travel expenses	3,504	113	3,617	1,027	212	1,239
Transfer to P D I Ltd	7,500	(7,500)	-	15,500	(15,500)	-
Working Group costs	4,243	-	4,243	9,288	-	9,288
EPNN expenses	15,625	-	15,625	31,730	-	31,730
Criteria for clinics	2,249	-	2,249	1,148	-	1,148
Patient link meeting	25,209	-	25,209	-	-	-
Movers and shakers	19,526	-	19,526	-	-	-
Patient guide to PD	650	-	650	-	-	-
Medtronics web site	2,690	-	2,690	-	-	-
Young people with PD	15,580	-	15,580	500	-	500
World Parkinson's Disease day	27,531	-	27,531	-	-	-
Conference costs	55,350	60	55,410	110,721	-	110,721
Conference promotion	-	60	60	-	3,063	3,063
Companies House fees	-	14	14	-	15	15
Membership fees	-	-	-	33	-	33
Accountancy	-	2,150	2,150	-	2,000	2,000
Depreciation	-	340	340	-	92	92
Loss on foreign exchange	388	-	388	12	-	12
Bank charges and interest	820	58	878	941	61	1,002
	<u>238,004</u>	<u>(4,070)</u>	<u>233,934</u>	<u>233,490</u>	<u>7,118</u>	<u>240,608</u>
NET SURPLUS/(DEFICIT)	<u>55,875</u>	<u>4,135</u>	<u>60,010</u>	<u>42,736</u>	<u>(7,053)</u>	<u>35,683</u>

50,432

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**CONSOLIDATED BALANCE SHEET
for the year ended 31 December 2005**

	2005			2004		
	EPDA	PDI	TOTAL	EPDA	PDI	TOTAL
	£	£	£	£	£	£
Fixed assets:						
Tangible assets	<u>1</u>	<u>1,022</u>	<u>1,023</u>	<u>1</u>	<u>-</u>	<u>1</u>
Current assets:						
Stocks	-	-	-	-	-	-
Debtors	7,461	6,533	13,994	3,122	4,093	7,215
Cash at bank	<u>115,958</u>	<u>3,254</u>	<u>119,212</u>	<u>107,200</u>	<u>1,874</u>	<u>109,074</u>
	<u>123,419</u>	<u>9,787</u>	<u>133,206</u>	<u>110,322</u>	<u>5,967</u>	<u>116,289</u>
Creditors: amounts falling due within one year						
Creditors and accruals	<u>6,321</u>	<u>3,861</u>	<u>10,182</u>	<u>49,099</u>	<u>3,154</u>	<u>52,253</u>
Net assets	<u>117,099</u>	<u>6,948</u>	<u>124,047</u>	<u>61,224</u>	<u>2,813</u>	<u>64,037</u>
Reserves:						
Balance brought forward	61,224	2,813	64,037	18,488	9,866	28,354
Surplus/(deficit) for year	<u>55,875</u>	<u>4,135</u>	<u>60,010</u>	<u>42,736</u>	<u>(7,053)</u>	<u>35,683</u>
Balance carried forward	<u>117,099</u>	<u>6,948</u>	<u>124,047</u>	<u>61,224</u>	<u>2,813</u>	<u>64,037</u>

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